



MAYOR'S REPORT ON THE FINANCIAL SITUATION MUNICIPALITY OF EAST BOLTON – NOVEMBER 15TH, 2011

Dear Citizens,

According to Article 955 of the Municipal Code, I am pleased to present my report on the financial state of our municipality.

2010 Financial Statements:

The fiscal year ending December 31st, 2010 showed revenues of \$1,534,148.00 and operating costs of \$1,326,912.00 that represents a year-end surplus before appropriations of \$207,236.00. Capital expenditures totalled \$50,680.00 and long-term debt repayment at \$14,600.00. These latter expenses accounted for the net surplus of \$141,956.00.

Auditor's Report:

The Auditor's report indicates that the financial statements adequately demonstrate the financial position of the Municipality on December 31, 2010 all in accordance with auditing standards generally accepted in Canada.

Preliminary Indications for 2011:

Please note that the Mayor's report on our financial position is not an audit, but a fiscal outlook given the time frame when the information was obtained, that is two months before the filing of our official budget. However, preliminary analysis of revenues and expenditures allows us to consider that the fiscal 2011 year will result in a surplus.

Council's Major Accomplishments in 2011

Administration

- Adoption of a *Code of Ethics* for your elected officials;
- Organizational structure was reviewed. In this context a mandate was given to a specialized resource to develop an employee manual and their job descriptions;
- New web site under development;
- Work continued by the Fiscal Committee. We remind you that the introduction of the 2011 budget was done with a new method of charging for public security;
- Adoption of various policies: Contract management, document management, committee expenses, support to organizations, etc.

Infrastructure

- Municipal roads: Municipality invested \$130,790.51 to which was added \$196,009.76 from *TECQ* (gas transfer tax and contribution from the province of Quebec). These amounts were primarily allocated to the excavation of ditches, culvert replacement and reconstruction of several roadways;

- Installation of safety barriers on Lake Nick Road and Baker Pond Road;
- Obtaining a grant for \$15,000 from Member of Parliament Mr. Pierre Paradis, which was urgently assigned to Baker Pond Road;
- Bell Mobility will install a new tower on Mount Gauvin that will serve the vast majority of our area;
- High Speed Internet: Acceptance of the offer from Xittel for the installation of a *WiMax Network* for the entire territory conditional to a grant from MAMROT. A grant for \$7,420 was obtained from the RCM to hire a telecommunication consultant.

Environment

- The ‘Neighbours Day’ took place on June 4th. The Green ‘Insight’ newsletter was sent to all residents and weekenders;
- Follow-up of the Missisquoi North watershed table;
- Organization of a clean-up on municipal roads;
- Water quality: Sampling campaign on the Missisquoi River and the tributaries to Lake Nick.

Urbanism

- Granting of a mandate to revisit our urbanism plan;
- Adoption of new rules: Fence construction, road construction, collection of fees for operators of quarries and sand pits, etc.

Culture and Heritage

- *Sugaring Off Party*;
- *Orford on the Road*: Participation at the concert series in June and July;
- Second edition of *Bolton Blues*;
- *Christmas Walk* and *seniors’ dinner*.

Outlook for 2012

During the summer of 2011 Council Members attended a planning workshop (Lac-à-l’épaule) to enable us to improve our position with the needs of our citizens for years to come. We also had the opportunity to assess our governance and evaluate tools to optimize the performance of our administration.

Main Guidelines for 2012

Tax System: A new evaluation role was deposited last September 15th. It will be mainly used to specify property values for municipal and school property taxes. We will adopt a tax system that is fair and remain equitable and prudent since this evaluation role will be in effect for the next three years.

Road Network: Our municipality will continue the roadwork construction using the TECQ subsidy on the flowing roads: Baker Pond, Mountain, Bellevue, Lake Nick and Chemin Public.

Waste: Since 2011, we have already implemented a waste collection alternative. However, to meet our government requirements, we are committed to improving our performance for the volume of collected recyclables. For this reason the purchase of blue recycling bins is envisaged.

Heritage and Culture: With different projects on the table: Townships Road, a variety of activities associated with the development of our heritage and continued follow-up by our Cultural Committee, we plan to hire a community development individual thanks in part to a \$15,000 Memphrémagog RCM rural pact subsidy.

Recreation: The acquisition of land adjacent to Terrio Park will allow us to optimize our municipal park.

Remuneration of Elected Officials:

In accordance with Article 11 of the *Law on the Remuneration of Elected Officials*, the following is the remuneration for our elected officials for 2011. Salaries and allowances are based on the presence of the members:

	MONTHLY SALARY	MONTHLY ALLOWANCE
MUNICIPAL COUNCIL		
Mayor	\$605.35	\$302.77
Councillors	\$201.85	\$100.92
MUNICIPAL COMMITTEES		
Committee President	\$43.08	\$21.54
Committee Members	\$32.30	\$16.16
RCM COUNCIL		
Mayor	\$138.24	\$69.12
RCM COMMITTEE		
Committees (Rural and Cultural)	\$122.88	\$61.44

List of contracts involving expenditure greater than \$25,000:

COMPANY	CONTRACT	COST
Entreprises Raymond Cherrier	Garbage collection	\$78,464.74
RTD Enr.	Snow Removal	\$146,258.21
Les Excavations Guy Éthier Inc.	Gravel	\$33,103.73
Les Excavations Guy Éthier Inc.	Bellevue Road Repairs	\$31,268.80
Glissières JTD	Guard Rails	\$30,602.47

List of contracts involving an expense of greater than \$2,000 and totalling more than \$25,000:

COMPANY	CONTRACT	COST
Excavation Julien Pouliot	Crushed Gravel	\$69,541.17
Roch Vallières Inc.	Gravel and Other	\$49,164.86
RTD Enr.	Levelling and Maintenance	\$36,913.81

In closing, I would like to emphasize that the financial health of our community is doing well thanks to sustained efforts by your elected officials and town employees. Therefore, we will continue our efforts in 2012 to offer quality services to our citizens. The Municipal Council joins me in thanking the municipal employees and our volunteers for their contributions throughout the year.

My best wishes,

Mayor Royal Dupuis